



## TAX REFERENCE

# Tax Tables 2026 — Quick Reference

Year of assessment: 1 March 2025 to 28 February 2026

A quick reference to the main South African tax rates for the 2026 year of assessment, prepared by Jansen Accountants & Auditors Inc.

## Individuals — income tax

Taxable income (R)	Rates of tax (R)
0 – 237 100	18% of taxable income
237 101 – 370 500	42 678 + 26% above 237 100
370 501 – 512 800	77 362 + 31% above 370 500
512 801 – 673 000	121 475 + 36% above 512 800
673 001 – 857 900	179 147 + 39% above 673 000
857 901 – 1 817 000	251 258 + 41% above 857 900
1 817 001 and above	644 489 + 45% above 1 817 000

## Rebates and tax thresholds

Rebate / threshold	Amount
Primary rebate	R17 235
Secondary rebate (65 and older)	R9 444
Tertiary rebate (75 and older)	R3 145
Tax threshold — under 65	R95 750
Tax threshold — 65 to 74	R148 217
Tax threshold — 75 and older	R165 689

## Medical scheme fees tax credit (per month)

Member	Credit
Main member	R364
First dependant	R364
Each additional dependant	R246

### Interest exemption (per year) & capital gains

- Local interest exemption: R23 800 (under 65), R34 500 (65 and older).
- CGT annual exclusion: R40 000. Inclusion rate: individuals 40% (max effective 18%), companies 80% (effective 21.6%).
- Primary residence CGT exclusion: R2 000 000.

### Companies, SBC and turnover tax

- Companies: 27%. Trusts (other than special trusts): 45%.

#### Small Business Corporations (SBC):

Taxable income (R)	Rate of tax (R)
0 – 95 750	0%
95 751 – 365 000	7% above 95 750
365 001 – 550 000	18 848 + 21% above 365 000
550 001 and above	57 698 + 27% above 550 000

#### Turnover tax (micro businesses):

Taxable turnover (R)	Rate of tax (R)
0 – 335 000	0%
335 001 – 500 000	1% above 335 000
500 001 – 750 000	1 650 + 2% above 500 000
750 001 and above	6 650 + 3% above 750 000

### Other key rates

- VAT: 15%.
- Dividends tax: 20%.
- Donations tax: 20% (25% on cumulative donations over R30 million); first R100 000 a year exempt for individuals.
- Retirement fund contribution deduction: 27.5% of the greater of remuneration or taxable income, capped at R350 000 a year.
- Tax-free savings: R36 000 a year, R500 000 lifetime.

#### Important

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